

**Medapoint Inc.**  
**Balance Sheet**  
**For the Month Ending May 31, 2017**

	May 31, 2017	April 30, 2017	Variance - Current v Prior Month
<b>ASSETS</b>			
Current Assets:			
Cash and Cash Equivalent	53,970.55	84,497.40	(30,526.85)
Accounts Receivable, Net of Allowance of Doubtful Account	377,554.64	401,880.99	(24,326.35)
Prepaid Expenses	14,709.25	44,344.42	(29,635.17)
Other Current Assets	34,838.22	26,018.14	8,820.08
<b>Total Current Assets</b>	<b>481,072.66</b>	<b>556,740.95</b>	<b>(75,668.29)</b>
Property, Plant & Equipment:			
Computer Hardware	21,995.05	21,995.05	0.00
Accumulated Depreciation - Computer Hardware	(20,380.46)	(20,217.65)	(162.81)
Furniture & Equipment	5,538.96	5,538.96	0.00
Accumulated Depreciation - F & E	(2,490.87)	(2,424.93)	(65.94)
<b>Total Property, Plant &amp; Equipment</b>	<b>4,662.68</b>	<b>4,891.43</b>	<b>(228.75)</b>
<b>Other Assets</b>	<b>253,714.09</b>	<b>274,949.47</b>	<b>(21,235.38)</b>
<b>TOTAL ASSETS</b>	<b><u>739,449.43</u></b>	<b><u>836,581.85</u></b>	<b>(97,132.42)</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>			
Current Liabilities:			
Accounts & Credit Card Payble	(602,632.97)	(565,967.56)	(36,665.41)
Deferred Revenues	(149,381.58)	(178,294.30)	28,912.72
Accrued Expenses	(857,431.57)	(831,466.64)	(25,964.93)
Other Current Liabilities	(519,124.15)	(541,667.74)	22,543.59
<b>Total Current Liabilities</b>	<b>(2,128,570.27)</b>	<b>(2,117,396.24)</b>	<b>(11,174.03)</b>
<b>Long Term Liabilities</b>	<b>(56,963.95)</b>	<b>(65,010.26)</b>	<b>8,046.31</b>
<b>TOTAL LIABILITIES</b>	<b>(2,185,534.22)</b>	<b>(2,182,406.50)</b>	<b>(3,127.72)</b>
<b>Shareholders' Equity:</b>			
Common Stock	(1,449.09)	(1,449.09)	0.00
Preferred Stock	(41.86)	(41.86)	0.00
Additional Paid in Capital - Common Stock	(1,601,295.75)	(1,601,295.75)	0.00
Additional Paid in Capital - Preferred Stock	(549,958.14)	(549,958.14)	0.00
Equity, Beginning Balance	(1,977.75)	(1,977.75)	0.00
Retained Earnings	3,062,609.67	3,062,609.67	0.00
YTD (Income)/Losses	538,197.71	437,937.57	(100,260.14)
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>1,446,084.79</b>	<b>1,345,824.65</b>	<b>(100,260.14)</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b><u>739,449.43</u></b>	<b><u>836,581.85</u></b>	<b>(97,132.42)</b>